



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **22/2018** held on **Thursday 25th October 2018**. Total bids received amounted to **K313.01 Million** at face value and the allocation amounted to **K256.92 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005550	Competitive	K 67.50 Mn	K 6.91 Mn	K 6.76 Mn	K 6.52 Mn	K96.5111	14.4998	13.9939	14.3999-14.4998	16.7125-16.7125
		Off-Tender	K 7.50 Mn	K 0.035 Mn	K 0.035 Mn	K 0.034 Mn	K96.5111	14.4998	13.9939	N/A	Nil
182 DAYS	ZM3000005568	Competitive	K144.00 Mn	K 2.77 Mn	K 2.77 Mn	K 2.58 Mn	K93.0410	15.0001	13.9562	15.0001-15.0001	Nil
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.0410	15.0001	13.9562	N/A	Nil
273 DAYS	ZM3000005576	Competitive	K216.00 Mn	K 1.50 Mn	K 1.50 Mn	K 1.30 Mn	K86.7055	20.5001	17.7747	20.5001-20.5001	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K86.7055	20.5001	17.7747	N/A	Nil
364 DAYS	ZM3000005584	Competitive	K427.50 Mn	K301.80 Mn	K301.80Mn	K246.49 Mn	K81.6738	22.4999	18.3765	21.0001-22.4999	Nil
		Off-Tender	K 47.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K81.6738	22.4999	18.3765	N/A	Nil
		TOTAL	K950. 00 Mn	K313.01 Mn	K312.86 Mn	K256.92 Mn					

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